

Message Text

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PAGE 01 GENEVA 05518 01 OF 03 141733Z

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ACTION IO-10

INFO OCT-01 EUR-12 ISO-00 FEA-01 AGR-10 CEA-01 CIAE-00

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UNCLAS SECTION 1 OF 3 GENEVA 5518

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TAGS: EGEN, UNGA, ECOSOC

SUBJECT: 59TH ECOSOC: ITEM 10, UNGA 7TH SPECIAL SESSION

REF: GENEVA 5179

1. ATTACHED IS REVISED DRAFT OF G-77 ELABORATION OF THEIR DRAFT AGENDA FOR 7TH SPECIAL SESSION. PREVIOUS DRAFT SENT REFTEL AND USUN 3139.

2. G-77 NOW PLAN TO MEET JULY 16 TO APPROVE THIS DRAFT FOR DISCUSSION PURPOSES WITH REGIONAL GROUPS, US AND JAPAN STARTING LATE THIS WEEK. DRAFT PRESUMABLY REFLECTS EFFORTS OF "MODERATES" TO DRASTICALLY CURTAIL TEXT AND TO REDUCE FEATURES OBJECTIONABLE TO DEVELOPED COUNTRIES. THEY HAVE SUCCEEDED WITH RESPECT TO LENGTH.

BEGIN TEXT

POSITION PAPER OF THE GROUP OF 77 DEVELOPIN

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PAGE 02 GENEVA 05518 01 OF 03 141733Z

G COUNTRIES TO SERVE

AS A BASIS FOR CONSULTATIONS IN CONNECTION WITH THE PREPARATIONS
FOR THE SPECIAL SESSION OF THE GENERAL ASSEMBLY

1. INTERNATIONAL TRADE

(A) REGULATION OF THE RAW MATERIAL AND COMMODITY MARKET
THROUGH INTEGRATED APPROACH

AGREEMENT SHOULD BE REACHED NOT LATER THAN THE 4TH
SESSION OF UNCTAD ON THE IMPLEMENTATION OF AN INTEGRATED
PROGRAMME FOR COMMODITIES WHICH REPRESENT A VERY LARGE
PERCENTAGE OF EXPORT EARNINGS OF THE DEVELOPING COUNTRIES, IN
ORDER TO ENABLE THEM TO OBTAIN A HIGHER, REAL AND PROPORTIONATE
SHARE OF THE FINAL CONSUMER PRICE FOR THEIR PRIMARY COMMODITIES.
SUCH A PROGRAMME SHOULD

(Q) ESTABLISH INTERNATIONAL STOCKING AND MARKET INTERVEN-
TION ARRANGEMENTS TO SUPPORT PRICES AT RENEWING
AND JUST LEVELS FOR COMMODITIES OF EXPORT INTEREST
TO DEVELOPING COUNTRIES;

(II) CREATE A SPECIAL INTERNATIONAL FUND FOR FINANCING
OF STOCKING AND MARKET INTERVENTION ARRANGEMENTS;

(III) ESTABLISH A SYSTEM OF MULTILATERAL COMMITMENTS ON
IMPORTS AND EXPORTS TO ASSURE NATIONAL GROWTH OF GLOBAL
TRADE IN CONDITIONS OF STABILITY;

(IV) SUBSTANTIALLY IMPROVE FACILITIES FOR COMPENSATORY
FINANCING OF EXPORTS REVENUE FLUCTUATIONS THROUGH
WIDENING AND ENLARGING OF THE EXISTING FACILITIES;

(V) PROMOTE DIVERSIFICATION OF EXPORTS OF DEVELOPING
COUNTRIES.

(B) INDEXATION OF THE PRICES OF COMMODITY AND RAW MATERIAL
EXPORTS FROM DEVELOPING COUNTRIES TO THE PRICES OF
THEIR IMPORTS FROM DEVELOPED COUNTRIES

WITHIN AN INTEGRATED PROGRAMME FOR COMMODITIES, ARRANGEMENTS
SHOULD BE AGREED UPON TO IMPROVE THE TERMS OF TRADE OF
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PAGE 03 GENEVA 05518 01 OF 03 141733Z

DEVELOPING COUNTRIES, TO INSULATE THEM FROM THE ADVERSE EFFECTS
OF INFLATION IN DEVELOPED COUNTRIES, AND ULTIMATELY, TO CONTRI-
BUTE TO NARROW THE GAP BETWEEN DEVELOPED AND DEVELOPING
COUNTRIES. TO THIS END, A NUMBER OF OPTIONS FOR INDEXATION ARE
OPEN TO THE INTERNATIONAL COMMUNITY, WHICH NEED TO BE FURTHER
STUDIED AND EXPLORED ON A PRIORITY BASIS.

THE SECRETARY-GENERAL SHOULD CONTINUE TO STUDY ALL TYPES

OF DIRECT AND INDIRECT INDEXATION SCHEDULES WITH A VIEW TO MAKE
CONCRETE PROPOSALS BEFORE UNCTAD IV.

(C) ACCESS TO MARKETS OF DEVELOPED COUNTRIES FOR RAW
MATERIALS, COMMODITIES, MANUFACTURES AND SEMI-
MANUFACTURES OF DEVELOPING COUNTRIES

1. DEVELOPED COUNTRIES SHOULD FULLY IMPLEMENT THE PRINCIPLE OF
STANDSTILL AS REGARDING IMPORTS FROM DEVELOPING COUNTRIES AND ANY
DEPARTURES WILL BE MADE THE SUBJECT OF INTERNATIONALLY AGREED
CRITERIA AND PROCEDURES, SUCH AS CONSULTATIONS, MULTILATERAL
SURVEILLANCE AND COMPENSATION.

2. DEVELOPED COUNTRIES SHOULD TAKE EFFECTIVE STEPS FOR THE
REMOVAL ON A PREFERENTIAL, NON-DISCRIMINATORY AND NON-RECIPROCAL
BASIS, OF TARIFF AND NON-TARIFF BARRIERS AFFECTING PRODUCTS OF
EXPORT INTEREST TO DEVELOPING COUNTRIES. IN THE MEANTIME,
GENERALIZED SCHEME OF PREFERENCES SHOULD BE IMPROVED
AS TO INCLUDE ALL PRODUCTS OF EXPORT INTEREST TO THE DEVELOP-
ING COUNTRIES, AT ZERO RATES OF DUTY AND WITHOUT QUOTAS AND CEIL-
INGS OR ANY OTHER NON-TARIFF BARRIERS. THE GENERALIZED SCHEME
OF PREFERENCES SHOULD BE RECOGNIZED AS A PERMANENT FEATURE OF THE

INTERNATIONAL TRADING SYSTEM AND SHOULD BE APPLIED IN A NON-
DISCRIMINATORY MANNER TO ALL DEVELOPING COUNTRIES.

3. DEVELOPED COUNTRIES SHOULD RECOGNIZE THE NEED FOR A PREFER-
ENTIAL TREATMENT FOR DEVELOPING COUNTRIES IN ANY NEW SET OF RULES
ON SUBSIDIES AND ACCEPT THEIR RIGHT TO USE EXPORT INCENTIVES
TO IMPROVE THE COMPETITIVENESS OF THEIR EXPORTS OF MANUFACTURES
AND SEMI-MANUFACTURES.

4. RESTRICTIVE BUSINESS PRACTICES SHOULD BE ELIMINATED AND
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PAGE 04 GENEVA 05518 01 OF 03 141733Z

EFFORTS SHOULD BE INTENSIFIED AT THE NATIONAL AND INTERNATIONAL
LEVELS IN ORDER TO EVOLVE EQUITABLE PRINCIPLES FOR CONSULTATIONS
WITH THE OBJECTIVE OF NEGOTIATING A CODE OF CONDUCT.

5. IN THE MULTILATERAL TRADE NEGOTIATIONS, PRIORITY SHOULD BE
GIVEN, THROUGH SPECIAL PROCEDURES FOR NEGOTIATIONS BETWEEN
DEVELOPED COUNTRIES AND DEVELOPING COUNTRIES, TO THE ELIMINATION
OF BARRIERS OF ALL KINDS TO THE EXPORTS OF DEVELOPING COUNTRIES,
ON A PREFERENTIAL, NON-DISCRIMINATORY AND NON-RECIPROCAL BASIS,
TO THE MAINTENANCE AND IMPROVEMENT OF THE GSP, AND TO THE GRANT-
ING OF PREFERENTIAL TREATMENT IN ALL THE DIFFERENT AREAS OF THE
NEGOTIATION SO AS TO ENSURE NET ADDITIONAL BENEFITS FOR THE
INTERNATIONAL TRADE OF DEVELOPING COUNTRIES.

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PAGE 01 GENEVA 05518 02 OF 03 141803Z

63

ACTION IO-10

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UNCLAS SECTION 2 OF 3 GENEVA 5518

6. SPECIAL MEASURES SHOULD BE UNDERTAKEN BY DEVELOPED COUNTRIES AND DEVELOPING COUNTRIES IN A POSITION TO DO SO TO ASSIST STRUCTURAL CHANGES IN THE ECONOMICS OF THE LAND-LOCKED, ISLAND DEVELOPING AND LEAST-DEVELOPED COUNTRIES WITH A VIEW TO AUGMENT AND DIVERSIFY THEIR INDUSTRIAL AND EXPORT POTENTIAL. SIMILARLY, SPECIAL MEASURES SHOULD BE UNDERTAKEN TO MEET THE SPECIFIC PROBLEMS OF THE MOST-SERIOUSLY-AFFECTED COUNTRIES AS DEFINED IN GENERAL ASSEMBLY RESOLUTIONS 3201 (S-VI) AND 3203(S-VI) THROUGH EXTRA-COMPENSATORY DEVICES TO MEET THEIR BALANCE OF PAYMENTS PROBLEMS, WITHOUT DETRIMENT TO THE INTERESTS OF THE DEVELOPING COUNTRIES AS A WHOLE

11. TRANSFER OF REAL RESOURCES FOR FINANCING THE DEVELOPMENT OF DEVELOPING COUNTRIES AND INTERNATIONAL MONETARY REFORMS

(A) TRANSFER OF REAL RESOURCES FOR FINANCING THE DEVELOPMENT OF DEVELOPING COUNTRIES

1. CONCESSIONAL FINANCIAL RESOURCES TO DEVELOPING COUNTRIES

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PAGE 02 GENEVA 05518 02 OF 03 141803Z

NEED TO BE INCREASED SUBSTANTIALLY, THEIR TERMS AND CONDITIONS AMELIORATED AND THEIR FLOW MADE MORE AUTOMATIC.

2. DEVELOPED COUNTRIES SHOULD UNDERTAKE EFFECTIVE MEASURES IN ORDER TO IMPLEMENT AT AN ACCELERATED PACE THE COMMITMENT TO TRANSFER TO DEVELOPING COUNTRIES FINANCIAL RESOURCES OF A MINIMUM NET AMOUNT OF 1 PERCENT OF GRNP BEFORE THE END OF THE DECADE, TAKING

FULLY INTO ACCOUNT ALL REVERSE FLOWS INCLUDING INTERESTS PAYMENTS, AMORTIZATION AND PROFIT REMITTANCES. THE ODA TARGET OF OF A MINIMUM OF 0.7 PERCENT OF GNP NET OF ALL REVERSE FLOWS ON ACCOUNT OF INTEREST AND AMORTIZATION SHOULD BE ACHIEVED BY ALL ECONOMICALLY ADVANCED COUNTRIES BY 1978.

3. AUTOMATIC MECHANISMS FOR THE TRANSFER OF REAL RESOURCES SHOULD BE ADOPTED AND IMPLEMENTED THROUGH AGREEMENTS ON ESTABLISHMENT OF A LINK BETWEEN THE SDR AND THE DEVELOPMENT ASSISTANCE. OTHER POSSIBLE MEASURES SHOULD ALSO BE CONSIDERED SUCH AS: ROYALTIES FROM OCEAN-BED MINING, ESTABLISHMENT OF A TRUST FUND BY THE IMF, TAX ON USE OF NON-RENEWABLE RESOURCES, REIMBURSEMENT TO DEVELOPING COUNTRIES BY DEVELOPED COUNTRIES OF IMPORT DUTIES ON GOODS ORIGINATING IN THE FORMER, ETC. ACTION SHOULD BE TAKEN IN THE APPROPRIATE BODIES IN THE COURSE OF THE YEAR ON THESE ISSUES.

4. DEVELOPED COUNTRIES AND INTERNATIONAL ORGANIZATIONS SHOULD INCREASE THE REAL VALUE AND VOLUME OF ASSISTANCE TO DEVELOPING COUNTRIES AND ENSURE THAT DEVELOPING COUNTRIES INCREASE THEIR SHARE IN THE BENEFITS OF PROCUREMENT OF EQUIPMENT, CONSULTANTS AND CONSULTANCY SERVICES. SUCH ASSISTANCE SHOULD BE UNTIED AND ON SOFTER TERMS.

5. THE BURDEN OF DEBT ON DEVELOPING COUNTRIES IS INCREASING TO A POINT WHERE THEIR EXPORT CAPACITY AS WELL AS RESERVES HAVE COME UNDER SERIOUS STRAIN. THE UNITED NATIONS SHALL CONVENE A CONFERENCE OF MAJOR DONOR AND CREDITOR COUNTRIES IN 1976 TO DEVISE WAYS AND MEANS OF MITIGATING THIS BURDEN, WITH SPECIAL ATTENTION TO THE PLIGHT OF THE MOST-SERIOUSLY-AFFECTED COUNTRIES AS DEFINED IN GENERAL ASSEMBLY RESOLUTIONS 3201 (S-VI) AND 3202 (S-VI).

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PAGE 03 GENEVA 05518 02 OF 03 141803Z

6. DEVELOPING COUNTRIES SHOULD BE GRANTED INCREASED ACCESS ON FAVOURABLE TERMS TO THE CAPITAL MARKETS OF DEVELOPED COUNTRIES.

TO THIS END, THE APPROPRIATE MEASURES SHOULD BE ADOPTED.

7. ALL DEVELOPED COUNTRIES, AND THOSE DEVELOPING COUNTRIES IN A POSITION TO DO, SHOULD MAKE ADEQUATE CONTRIBUTIONS TO THE UNITED NATIONS SPECIAL FUND, SO THAT IT CAN DRAW UP A PROGRAMME OF LENDING WITH EFFECT FROM JANUARY 1 1976.

8. DEVELOPED COUNTRIES SHOULD IMPROVE TERMS AND CONDITIONS OF THEIR ASSISTANCE WITH A QUASI-TOTALITY OF GRANT ELEMENT FOR LEAST-DEVELOPED, LAND-LOCKED, AND ISLAND DEVELOPING COUNTRIES, AND OTHER MOST-SERIOUSLY-AFFECTED COUNTRIES AS DEFINED IN GENERAL ASSEMBLY RESOLUTIONS 3201 (S-VI) AND 3202 (S-VI). ADDITIONAL COMPENSATORY FINANCING, AS DISTINCT FROM TRADITIONAL DEVELOPMENT FINANCING, SHOULD BE UNDERTAKEN TO ENABLE MOST-SERIOUSLY-AFFECTED COUNTRIES TO TIDE OVER THEIR SHORT-TERM BALANCE OF PAYMENTS PROBLEMS, WHICH WOULD INCLUDE MEASURES LIKE MORATORIUM ON OR RE-SCHEDULING OF DEBT PAYMENTS.

(B) REFORM OF INTERNATIONAL MONETARY SYSTEM, SO AS TO MEET THE DEVELOPMENT REQUIREMENTS OF DEVELOPING COUNTRIES

1. NATIONAL RESERVE CURRENCIES SHOULD BE GRADUALLY PHASED OUT AND REPLACED BY THE CREATION OF A TRULY INTERNATIONAL CURRENCY, LIKE THE SDR'S SO THAT NO COUNTRY CAN INFLUENCE INTERNATIONAL MONETARY SITUATION THROUGH EXPORT OF ITS DEFICITS OR ANY OTHER MONETARY MEASURES TAKEN UNDER DOMESTIC COMPRESSIONS IN THE MEAN-TIME MEASURES SHOULD BE TAKEN TO MAINTAIN THE REAL VALUE OF THE CURRENCY RESERVES OF THE DEVELOPING COUNTRIES BY PREVENTING THEIR EROSION DUE TO INFLATION OF PRICES AND EXCHANGE RATE DEPRECIATION OF RESERVE CURRENCIES.

2. THE PRESENT REPRESENTATION OF DEVELOPING COUNTRIES IN THE DECISION-MAKING BODIES OF THE IBRD AND THE IMF SHOULD BE SUBSTANTIALLY IMPROVED AND THE BROAD GEOGRAPHICAL REPRESENTATION OF DEVELOPING COUNTRIES SHOULD NOT BE ADVERSELY AFFECTED.

3. THE IMF COMPENSATORY FINANCING FACILITY SHOULD BE LIBERALIZED, INTER ALIA, SO AS TO
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PAGE 04 GENEVA 05518 02 OF 03 141803Z

(I) EXPAND ITS COVERAGE OF CURRENT ACCOUNT TRANSACTIONS TO INCLUDE SERVICES;

(II) ENSURE THAT, WHEREVER POSSIBLE, COMPENSATION FOR EXPORT SHORT-FALLS TAKES PLACE IN ANTICIPATION OF ITS OCCURRENCES;

(III) TAKE INTO ACCOUNT MOVEMENTS IN IMPORT PRICES, AND

(IV) LENGTHEN THE REPAYMENT PERIOD.

4. DRAWING UNDER THE BUFFER STOCK FINANCING FACILITY OF THE IMF SHOULD BE ACCORDED TREATMENT WITH RESPECT TO FLOATING, ALONG

SIDE THE GOLD TRANCHE, SIMILAR TO THAT UNDER THE COMPENSATORY FINANCING FACILITIES AND THE IMF SHOULD BE EMPOWERED TO LEND DIRECTLY TO BUFFER STOCK AGENCIES ORGANIZED EITHER BY PRODUCER-CONSUMER GROUPS OR BY PRODUCER GROUPS ALONE, UNDER SUITABLE GUARANTEES BY INTERESTED MEMBERS OF THE IMF.

5. DEVELOPED COUNTRIES AND INTERNATIONAL ORGANIZATIONS LIKE THE WORLD BANK AND IMF SHOULD TREAT THE SPECIFIC PROBLEMS OF THE MOST-SERIOUSLY-AFFECTED COUNTRIES AS DEFINED IN RESOLUTIONS 3201 (S-VI) AND 3202 (S-VI) ON AN URGENT BASIS, TO ENABLE THEM TO RESUME AND ENHANCE THEIR ROLE IN THE INTERNATIONAL TRADE AND FINANCIAL SECTORS, IN CONDITIONS OF STABILITY AND ECONOMIC SECURITY.

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PAGE 01 GENEVA 05518 03 OF 03 141951Z

63

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UNCLAS SECTION 3 OF 3 GENEVA 5518

III SCIENCE AND TECHNOLOGY

1. DEVELOPED COUNTRIES SHOULD COOPERATE WITH DEVELOPING COUNTRIES IN THE ESTABLISHMENT, STRENGTHENING AND DEVELOPMENT OF THEIR SCIENTIFIC AND TECHNOLOGICAL INFRASTRUCTURE, TAKE OTHER APPROPRIATE MEASURES, SUCH AS THE ESTABLISHMENT OF AN INDUSTRIAL TECHNOLOGICAL INFORMATION BANK.

2. DEVELOPED COUNTRIES SHOULD SIGNIFICANTLY EXPAND THEIR ASSISTANCE TO DEVELOPING COUNTRIES IN RESEARCH AND DEVELOPMENT PROGRAMMES AND IN THE CREATION OF SUITABLE INDIGENOUS TECHNOLOGY IN ACCORDANCE WITH TARGETS TO BE AGREED UPON.

3. A LEGALLY BINDING INTERNATIONAL CODE OF CONDUCT FOR THE TRANSFER OF TECHNOLOGY FROM DEVELOPED TO DEVELOPING COUNTRIES SHOULD BE ADOPTED NOT LATER THAN THE END OF 1977. NATIONAL PATENTS SYSTEMS AND INTERNATIONAL CONVENTIONS ON PATENTS SHOULD BE REVISED TO MEET THE SPECIAL NEEDS OF DEVELOPING COUNTRIES.

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PAGE 02 GENEVA 05518 03 OF 03 141951Z

4. DEVELOPED COUNTRIES SHOULD FACILITATE ACCESS OF DEVELOPING COUNTRIES, ON A PREFERENTIAL BASIS, TO "INFORMATIQUE" TO RELEVANT INFORMATION ON TECHNOLOGIES SUITED TO THEIR SPECIFIC NEEDS AS WELL AS ON NEW USES OF EXISTING TECHNOLOGY, NEW DEVELOPMENTS, AND POSSIBILITIES OF ADAPTING THEM TO LOCAL NEEDS.

5. THE UNITED NATIONS SYSTEM SHOULD PLAY A MAJOR ROLE, WITH APPROPRIATE FINANCING, IN ACHIEVING THE ABOVE-STATED OBJECTIVES AND IN ENSURING THE APPLICATION OF SCIENCE AND TECHNOLOGY TO DEVELOPMENT. THE WORK OF UNCTAD, UNIDO, WIPO AND UNESCO TO FACILITATE THE TRANSFER AND DIFFUSION OF TECHNOLOGY SHOULD BE GIVEN URGENT PRIORITY. THE U.N. SECRETARY-GENERAL SHOULD TAKE STEPS TO ENSURE THAT THE TECHNOLOGY AND EXPERIENCE AVAILABLE WITHIN THE U.N. SYSTEM IS WIDELY DISSEMINATED AND READILY AVAILABLE TO THE DEVELOPING COUNTRIES IN NEED OF IT.

IV. INDUSTRIALIZATION

1. ALL GOVERNMENTS SHOULD TAKE INDIVIDUALLY AND/OR COLLECTIVELY NECESSARY MEASURES AND DECISIONS REQUIRED TO IMPLEMENT EFFECTIVELY THE LIMA DECLARATION AND PLAN OF ACTION ON INDUSTRIAL DEVELOPMENT CORPORATION.

2. A SYSTEM OF CONSULTATIONS SHOULD BE ESTABLISHED IN ORDER TO FACILITATE THE ACHIEVEMENT OF THE GOALS SET FORTH IN THE FIELD OF INDUSTRIALIZATION, INCLUDING THE REDEPLOYMENT OF CERTAIN PRODUCTIVE CAPACITIES EXISTING IN DEVELOPED COUNTRIES AND THE ERECTION OF NEW INDUSTRIAL FACILITIES IN DEVELOPING COUNTRIES.

3. DEVELOPED AND DEVELOPING COUNTRIES SHOULD COOPERATE, IN ADDITION TO COOPERATION IN EXISTING FORMS, PARTICULARLY THROUGH THE INVESTMENT OF FINANCIAL RESOURCES AND SUPPLY OF TECHNOLOGY AND EQUIPMENT OF THE DEVELOPED COUNTRIES AND DEVELOPING COUNTRIES IN A POSITION TO DO SO IN PRODUCTION ENTERPRISES IN DEVELOPING COUNTRIES.

4. SPECIAL ATTENTION WILL BE GIVEN TO THE LEAST-DEVELOPED, LAND-LOCKED AND ISLAND DEVELOPING COUNTRIES--IN ORDER TO PUT AT THEIR DISPOSAL TECHNICAL AND FINANCIAL RESOURCES AS WELL AS CRITICAL GOODS TO ENABLE THEM TO OVERCOME THEIR SPECIFIC PROBLEMS.
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PAGE 03 GENEVA 05518 03 OF 03 141951Z

LEMS AND TO PLAY THEIR DUE ROLE IN THE WORLD ECONOMY, WARRANTED BY THEIR HUMAN AND MATERIAL RESOURCES.

5. UNIDO SHOULD BE CONVERTED INTO A SPECIALIZED AGENCY. TO THIS END AN INTERGOVERNMENTAL BODY SHOULD BE ESTABLISHED IN ORDER TO FORMULATE THE STATUTES OF THE AGENCY WITH A VIEW TO THEIR ADOPTION DURING THE 30TH GENERAL ASSEMBLY SESSION.

V. RESTRUCTURING OF THE ECONOMIC AND SOCIAL SECTORS OF THE UNITED NATIONS SYSTEM
(TO BE DEALT WITH AT A LATER STAGE) ABRAMS

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